



Otonomo Strengthens Partnership With SAP by Integrating Its Smart Mobility Data Platform With SAP Digital Vehicle Hub

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Integrating the Otonomo Smart Mobility Data Platform With SAP Digital Vehicle Hub Helps Enable Businesses to More Efficiently Manage Connected Vehicle Data Across Their Vehicle Fleets

HERZLIYA, Israel and SAN FRANCISCO, Oct. 18, 2022 (GLOBE NEWSWIRE) -- [Otonomo Technologies Ltd.](#) (Nasdaq: OTMO), the platform powering the mobility economy, today announced the integration of its Otonomo Smart Mobility Data Platform with SAP Digital Vehicle Hub. The integration will help enable businesses to derive new insights for fleet management and maintenance based on connected vehicle data, drive future mobility business models, and generate new value and revenue streams.

SAP Digital Vehicle Hub is a central cloud-based repository for vehicle-related master, transactional and usage data based on SAP Business Network for Asset Management enhanced for the automotive industry. It helps enable the creation of digital twins of vehicles, or vehicle components, and provides a 360-degree view of the vehicle lifecycle data. The solution also helps companies share vehicle data between relevant stakeholders and enables collaborative business models and value streams along the automotive and mobility value chain.

The Otonomo Smart Mobility Data Platform helps deliver clean, normalized, embedded vehicle data collected from multiple OEMs. The integration with SAP Digital Vehicle Hub further enables the utilization of connected vehicle data. By integrating embedded vehicle data within the SAP ecosystem, it will combine vehicle data with ERP systems, offering new insights to create additional value and revenue streams.

In the auto-tech industry, companies rely on data-driven mobility models. For these models to succeed, this data must be high quality, high integrity, comprehensive, harmonized and well maintained. It also must be compliant with data privacy regulations. Otonomo's Smart Mobility Data Platform's integration with SAP Digital Vehicle Hub helps businesses achieve effective synergy between Otonomo and SAP data and offers them a more comprehensive and leverageable data panorama.

"Our partnership with SAP helps Otonomo to expand into more enterprise accounts while creating new possibilities for how fleet customers can ingest data into SAP Digital Vehicle Hub to streamline vehicle management and fleet operations," said Ben Volkow, CEO and co-founder of Otonomo. "The synergies between our two platforms will translate into opportunities for better business outcomes for customers, allowing them to more easily turn mobility insights into business value."

About Otonomo

Otonomo (NASDAQ: OTMO), the platform powering the mobility economy, is igniting a new generation of mobility experiences and services. With Otonomo, providers in the transportation, mobility, insurance, and automotive industries are finally able to harness mobility data and insights and transform them into strategic assets and market advantages.

Our partners gain access to the broadest, most diverse, range of data from connected vehicles, mobile phones, public transport, EV infrastructure, and MaaS with just one contract and one API. Vehicle and multimodal mobility data is reshaped and enriched to provide deep visibility and actionable insights and empower planning, deployment, and operations.

Architected with privacy and security by design our platform is GDPR, CCPA, and other privacy regulation compliant, ensuring all parties are protected and companies remain privacy compliant across geographies worldwide.

Otonomo has an R&D center in Israel and locations in the United States, Germany and the U.K.

More information is available at otonomo.io.

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Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Otonomo, the anticipated technological capability of Otonomo, the anticipated benefits of the acquisition of Neura, the amount and timing of synergies from the acquisition of Neura, the markets in which Otonomo operates and Otonomo's projected future financial and operational results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement, including but not limited to, the ability to implement business plans, forecasts, and other expectations, the ability to identify and realize additional opportunities, the ability to successfully integrate Neura, and potential changes and developments in the highly competitive data marketplace. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in Otonomo's annual report on Form 20-F filed with the SEC on March 31, 2022 and other documents filed by Otonomo from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Otonomo assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Otonomo gives no assurance that it will achieve its expectations.

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